Accelerating business transformation during a global pandemic.

Key takeaways from the August 2020 GE Alumni Meetup

### Wow, the view is incredible from here!

Preparing businesses today for recovery (when it finally arrives) is time well spent. You're now better prepared for the post-COVID world, and by undergoing transformation in a much shorter timeframe, you will be in a better position to traverse the vast universe.

## Caution, space invaders ahead.



As leaders continue to support a new distributed workforce, the demand for remote communication and production tools have exploded. This demand has put IT at the center of powering innovation while managing emerging security threats.



Ransomware and other security threats have prompted IT to ramp up its security using a multilayered approach, and in some cases, have paid millions of dollars in ransom to sophisticated cybercriminals as a penalty for not upgrading their patchwork of legacy systems in time. Conducting an audit and working with trusted technology partners is a great strategy to quickly help close the gap – protect the fort at all costs!



Training remote workers on how to identify and sniff out basic phishing schemes is also critical to building a united defense against social engineering attacks that we sometimes can't fully protect ourselves from.

#### Operation in zero gravity.



COVID-19 has fundamentally shaken up how and where business is done. As leaders continue to manage costs and spending, they are also looking to technology to deliver new value that their employees and customers require.



The feeling of free-floating can be easily replaced with a mindset change. Look for inspiration outside your spaceship's porthole. Use that new insight to re-establish your organization's gravitational pull to give you the footing you need to focus and scale during this unprecedented time.

## Buckle-up, we are now traveling in lightyears.



During this pandemic, anything that can sustain (and perhaps grow) the business has been accelerated— at blazing-fast speed.



Communication is now more open, demands have increased, and timelines have been compressed. In most cases, funding for critical projects is now more accessible, and Agile practices are contributing towards fundamental organizational change.



Take advantage of this unprecedented time and contribute towards building a culture of continuous innovation; but be careful, the limits of your technology and team are continuously being tested— scale smart.

# This is the moment we've all been waiting for.

Digital transformation is finally getting the attention it deserves! Technology and culture are critical to riding out this pandemic— the work that is done today will largely determine who will survive, thrive or meet their demise.

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