

# FINANCIAL CRIME PREVENTION CONSULTING SERVICES



The need for financial crime prevention has never been greater. As technology evolves and improves, so does the level of sophistication and determination of digital crime. To persevere, organizations must continuously innovate their processes and strategies to stay ahead and avoid paralyzing risk. By implementing state-of-the-art financial crime strategies, companies achieve greater competitiveness, quicker response times, and more efficient ways to keep their data – and that of their customers – protected.

## THE IMPACT OF FINANCIAL CRIME

### Rising global economic crime rates



- One in three organizations have been impacted by economic crime.
- 45% of Financial Services, Retail, Consumer and Communications industries have been victims of crime.

### Increasing government intervention



- More stringent rules and regulations.
- Costly fines associated with negligence.

### Technological advances



- Cybercrime is no longer just an IT problem- it affects the entire organization.
- 39% of Financial Services companies and 17% of other industries reported crime through technology.

### New detection and prevention methods



- In 2014, over 20% of Financial Service companies did not know what methods can be implemented to prevent financial crime.

## HOW SOFTTEK CAN HELP

Softtek's Financial Crime Prevention services helps large, global organizations design, improve and evolve their financial crime programs and operation. Through a combination of consulting, implementation and managed services, we help our clients lower the risk and impact of digital crime, while reducing the operational burden and costs associated with managing money laundering and financial fraud prevention operations. Softtek's Financial Crime Services help our clients with:

### Money Laundering

- Batch Processing
- FATCA Compliance
- Watchlist Screening
- Know Your Customer
- Transaction Monitoring
- Customer Due Diligence
- Processing & Automation
- End to End Transfer Solutions
- Suspicious Activity Monitoring
- Counter Terrorism Compliance

### Regulation Adherence

- Financial Crime
- Prevention Lifecycle
- Opportunity Management: Workflow Management, Case Management, False Positives Analysis, Automate and Accurate Reporting

### IT Landscape

- Hardware: Hardware Refresh, Migrations, Setup, Tuning
- Cloud Services: AWS, Windows Azure, Rackspace
- Middleware: Server Patching, Security Scans, User Management, Monitoring, Setup
- Operation: DRP/BCP, Application Support, Integrations, Transformation, Custom
- Automation & Improvements

### Fraud Prevention

- Deposit Fraud
- Credit Card Fraud
- Check Fraud
- Wire Transfer Fraud
- Employee Fraud
- Banking fraud

## OUR APPROACH

The Softtek Financial Crime Prevention Blueprint provides the foundational elements of an evolved, resilient digital financial crime prevention organization. Through our Blueprint, we help organizations analyze current gaps and provide a roadmap for improvement, including a transition playbook, process map and maturity model that deals with ever-evolving crime vectors. Our comprehensive strategy focuses on your end-to-end operations, and offers a holistic approach to ensuring your organization's security. Our services are intended to:

- Promote safe financial operations
- Prevent financial crime loss
- Adhere to regulations
- Decrease fines
- Increase revenue
- Reduce cost
- Identify custom solutions

## THE SOFTTEK ADVANTAGE

### Compelling practical model.

At Softtek, we have refined our strategy to understand your company's 'big picture', while still focusing on each individual detail. Our process and technology experts work to ensure that your Financial Crime strategy is executable and implementable, and results in a faster, leaner, and more streamlined operation.

### Proximity.

In today's digital economy, collaboration is key. Our experts are primarily available during normal US business hours, with dedicated centers in multiple Nearshore locations, enabling a responsive engagement model that's flexible, adaptable and responsive. Cultural Proximity adds additional benefit of improved engagement with functional and business leaders.

## SOFTTEK CLIENT BENEFITS

Through our Financial Crime Prevention services, our clients have experienced:

### Cost Avoidance

**99%** in fine reduction

**600M USD** average in fine/  
settlement savings

**30%** lower investigation costs

### Operational Efficiency

**20%** OpEx savings

**40%** savings on employee costs

**50%** decrease in hardware costs

### Improved Operations

**99%** processing time reduction

**5%** opportunity volume increase

**0.5%** fraud decrease on revenue  
for merchants

## ABOUT SOFTTEK

Founded in 1982, Softtek is a global provider of process-driven IT solutions with 30 offices in North America, Latin America, Europe and Asia. With 12 Global Delivery Centers in the U.S., Mexico, China, Brazil, Argentina, Spain and India, Softtek helps improve time-to-business-solution, lower costs of existing applications, deliver better engineered and tested applications, and produce predictable outcomes for top-tier corporations in over 20 countries. Through on-site, on-shore and its trademarked Global Nearshore™ service delivery models, Softtek teams with CIOs to constantly increase the business value of IT. Softtek is the creator and a leader of the nearshore industry.

info@softtek.com  
softtek.com

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**Softtek Financial Crime Services**  
is based on a robust and mature framework that covers the entire Financial Crime Prevention Life Cycle, from the initial assessment of your organization to the implementation of Business Processes, Tools, Management, Implementation, Governance and the Technology Landscape required for ongoing operations.

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### Lean and streamlined operations.

Our financial crime specialists have extensive experience working with Fortune 50 clients on their digital crime security platforms. Through our interactions, we have developed a time-tested and mature approach that's also practical, efficient, and ever-evolving.

### Americas focus.

For over 30 years, Softtek has focused extensively on the Americas region. From Canada to Argentina, we are familiar with the business and cultural approaches of business interactions in each region, and can provide our clients with the country-level insights they need to be successful.