

CONTRACT LIFECYCLE MANAGEMENT



Many enterprises today struggle to gain visibility into their contract lifecycle management processes. Challenges include:

- Tracking contract breaches
- Avoiding duplication and divergence from negotiated terms
- Anticipating and preparing for renewals
- Inconsistent tools and practices

Softtek’s Contract Lifecycle Management service takes a multi-pronged approach to address these pain points:

- A central repository provides visibility into contract hierarchies
- Automated customized reports and notifications enable a proactive approach to renewals and enhance negotiation leverage
- Standardized templates and process automation improve contract risk management, compliance and governance



IMPROVED COMPLIANCE

- Standardized templates and version control
- Automated audit and certification reporting
- Visibility into clauses and deviations from benchmarks

EFFICIENCY AND CONTROL

- Automated reports and notifications
- Digitization of contract activity
- Version control and tracking of contract changes

AUDITABILITY

- Visibility into contract activity
- Process and tools standardization
- Traceability of supplier performance

ABOUT SOFTTEK

Founded in 1982, Softtek is a global provider of process-driven IT solutions with 30 offices in North America, Latin America, Europe and Asia. With 15 Global Delivery Centers in the U.S., Mexico, China, Brazil, Argentina, Costa Rica, Spain, Hungary and India, Softtek helps improve time-to-business-solution, lower costs of existing applications, deliver better engineered and tested applications, and produce predictable outcomes for top-tier corporations in over 20 countries. Through on-site, on-shore and its trademarked Global Nearshore™ service delivery models, Softtek teams with CIOs to constantly increase the business value of IT. Softtek is the creator and a leader of the nearshore industry.

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