



# SMART BUY PROCUREMENT SOURCING

Tail spend management poses a longstanding problem for procurement professionals and other business leaders. The onerous task of overseeing large numbers of discrete, non-strategic suppliers delivering ad hoc goods and services simply doesn't lend itself to streamlining. As a result, efforts to drive improvement typically fall short.

Today, businesses are reexamining how process optimization and intelligent automation can be applied to improve procurement and contract management and tame the tail spend beast.

Softtek's Smart Buy procurement platform combines process methodology and intelligent automation to optimize spend analytics, reduce costs and cycle time and drive increased visibility into the delivery model. By managing transactions throughout the sourcing lifecycle, Smart Buy delivers a "Single Invoice" procurement model.

## BENEFITS



### Spend Analytics

- Granular visibility of spend
- Insight into customer taxonomy
- Data cleansing and meta data management



### Deep Automation

- 24/7 monitoring,
- 80% reduction in processing costs
- 40% improvement in cycle times



### Consolidated Tail Spend

- Single Invoice model
- Offloading of supplier transactions
- Spend visibility not compromised



### No Capex

- Zero change management
- Rapid implementation
- Seamless adaptation



### Supplier Management

- Accurate spend classification
- Quick RFZ process and eAuctions
- Vendor self-service information management

## ABOUT SOFTTEK

Founded in 1982, Softtek is a global provider of process-driven IT solutions with 30 offices in North America, Latin America, Europe and Asia. With 15 Global Delivery Centers in the U.S., Mexico, China, Brazil, Argentina, Costa Rica, Spain, Hungary and India, Softtek helps improve time-to-business-solution, lower costs of existing applications, deliver better engineered and tested applications, and produce predictable outcomes for top-tier corporations in over 20 countries. Through on-site, on-shore and its trademarked Global Nearshore™ service delivery models, Softtek teams with CIOs to constantly increase the business value of IT. Softtek is the creator and a leader of the nearshore industry.

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